

SUN SLOTS

IDU creates transparency and accountability through the budgeting process at Sun Slots.



THE BUSINESS CHALLENGE

Sun Slots found their existing budgeting process to be cumbersome, time-consuming and fragmented. It became clear that there was a real need to remodel the existing system to be more streamlined and offer an accurate, timely financial plan, which was integrated with and related to actual performance.

The group also runs a number of different ERP solutions that suit the individual business unit requirements for financial transaction processing and reporting. However to bring this information together at month-end was challenging and heavily reliant on complicated spreadsheets.

To streamline this process required standardisation of ERP's and charts of accounts across the group or the implementation of a tool to interact with multiple financial systems and provide a single composite view for the group.

ABOUT SUN SLOTS

Initially founded in 2002 and formally known as GPI Slots, Sun Slots is now a subsidiary of Sun International, and owns six licensed LPM (Limited Payout Machine) Route Operators within South Africa.

Working in partnership with site owners, Sun Slots currently operate slot machines in over 700 licensed venues across the country. These include pubs, bars, clubs, hotels, taverns, bookmakers and sports clubs. Sun International own 70% while the remaining 30% is owned by Grand Parade Investments.

The business operation is licensed to install and operate approximately 5200 LPMs in the premises of licensed venues (typically pubs, bars, clubs, hotels, taverns, bookmakers, social clubs and adult entertainment locations), primarily with age controlled access.

THE SOLUTION

Sun Slots implemented the idu-Concept Financial Budgeting and Financial Reporting Modules in 2016 to address these requirements.

Previously, with central budgets, there was little transparency and ownership engendered in the budget process and consequently little accountability assumed for the end product.

In the IDU environment budget capture is decentralised and this has created true transparency and a good general feeling of ownership which will translate into accountability when variances against budget start to be measured.

IDU has definitely reduced the time taken to complete budgets and this year, having extended the use to more budget types, we are beginning to realise the true potential of the tool.

Creating budgets by individual has also been an eye opener in terms of its ease of use and, again, the transparency this has created around the make-up of our personnel costs.



“Since implementing IDU, reporting at Sun Slots has improved immensely and the budget process is being completed far more efficiently, streamlining the cycle considerably”. – Shaun Barends, General Manager of Group Finance.



ABOUT IDU

IDU delivers top of class packaged budgeting, forecasting, performance management and reporting tools to simplify financial management. Our flagship product, idu-Concept, provides easy, effective budgeting and financial reporting for medium-sized to large businesses. idu-Concept integrates easily with ERP software, but unlike more cumbersome offerings, idu-Concept can be implemented quickly, requires little or no ongoing consulting fees and reduces budgeting cycles from months to weeks.