

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VETTING AND ASSESSMENT REPORT

IDU SOUTH AFRICA (PTY) LTD

ENTITY ASSESSED DETAILS

Registration No: 2022/531811/07

VAT No: 4260306263

Main Place of Business: 1 Silverwood Close, Block D, The Terraces, Steenberg Office Park, Tokai, Cape Town, 7645

STANDARD APPLIED

B-BBEE Assessment Standard: 41287

Scorecard Applied: QSE

Financial Date: 31 March 2025

B-BBEE STATUS AND RECOGNITION LEVEL

| | | | |
|---------------------------------|-----|---------------------|---------|
| BLACK OWNED | 51% | CATEGORY | QSE |
| BLACK WOMEN OWNED | 51% | B-BBEE STATUS LEVEL | Level 2 |
| BLACK DESIGNATED GROUP SUPPLIER | Yes | RECOGNITION LEVEL | 125% |
| | | EMPOWERING SUPPLIER | Yes |

This Report relates to an assessment conducted by a competent person to confirm the content of an affidavit and supporting statutory, legal and financial documents to claim the B-BBEE Status and Recognition Levels reflected in this Report.



ASSESSOR SIGNATURE

Date Issued: 24 July 2025

Expiry Date: 23 July 2026

Period of Validity: 12 months

Empower Development Initiative (EDI) (Pty) Ltd

Registration Nr: 2014/097551/07, Physical address: Alenti Office Park, Block E, 457 Witherite Rd, Die Wilgers, Ext. 82

Contact details: +27 (0) 10 025 0682 | Directors: Gideon Gerber and Sherisa Hiralal

**SWORN AFFIDAVIT – B-BBEE QUALIFYING SMALL FINANCIAL INSTITUTION
FINANCIAL SECTOR**

I, the undersigned,

| | |
|--------------------------------|-----------------------|
| Full name & Surname | Kevin Joseph Phillips |
| Identity number | 631002 5033 082 |

Hereby declare under oath as follows:

- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a Member / Director / Owner of the following enterprise and am duly authorised to act on its behalf:

| | |
|--|---|
| Enterprise Name: | Idu South Africa Pty Ltd |
| Trading Name (If Applicable): | Idu South Africa |
| Registration Number: | 2022/531811/07 |
| Enterprise Physical Address: | 1 Silverwood Close, Block D The Terraces, Steenberg Office Park Tokai, Cape Town 7945 |
| Type of Entity (CC, (Pty) Ltd, Sole Prop etc.): | Private Company |
| Name of industry within the financial sector: | Financial Management |
| Definition of "Black People" | As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians – (a) who are citizens of the Republic of South Africa by birth or descent; or (b) who became citizens of the Republic of South Africa by naturalisation- i. before 27 April 1994; or ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date," |
| Definition of "Black Designated Groups" | "Black Designated Groups means: (a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution; (b) Black people who are youth as defined in the National Youth Commission Act of 1996; (c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act; (d) Black people living in rural and under developed areas; (e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;" |

3. I hereby declare under Oath that:

- The Enterprise is 51.00 % Black Owned as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 51.00 % Black Female Owned as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 51.00 % Black Designated Group Owned as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
 - Black Youth % = 51.00 %
 - Black Disabled % = 0.00 %
 - Black Unemployed % = 0.00 %
 - Black People living in Rural areas % = 0.00 %
 - Black Military Veterans % = 0.00 %

- Based on the Financial Statements/ Management Accounts and other information available on the latest financial year-end of 31-Mar-2025, the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands),


• Please confirm on the table below the B-BBEE level contributor, by **ticking the applicable box.**

| | | |
|--|---|-------------------------------------|
| 100% Black Owned | Level One (135% B-BBEE procurement recognition level) | <input type="checkbox"/> |
| 50% Black Owned (Only for deals existing prior to the gazette) or at least 51% Black Owned | Level Two (125% B-BBEE procurement recognition level) | <input checked="" type="checkbox"/> |

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.

5. The sworn affidavit will be valid for a period of 12 months from the date signed by

I certify that this document is a true copy of the original which was examined by me and that, from my observations, the original has not been altered in any manner.


 SIGNATURE
 Commissioner of Oaths - Shawn Lamprecht
 Designation: Chartered Accountant (SA) : 04843282
 Date: 9 July 2025

Block D The Terraces, Silverwood Close, Steenberg Office Park, Total 7945

Signature & stamp

Deponent Signature: Kevin Phillips Digitally signed by Kevin Phillips
Date: 2025.07.09 10:01:09
+0200

Date: 09-Jul-2025